

Silver Ridge Park East Income Statement, December 2025

OPERATING

December 2025 Actual	Account	Year to Date Actual	Annual Budget	Variance	%
INCOME					
0.00	06310 Dues Assessments	181,500.00	242,000.00	(60,500.00)	75%
(25.00)	06340 Administrative Assessments	5,875.00	4,550.00	1,325.00	129%
25.00	06350 Processing Fees	175.00	2,700.00	(2,525.00)	6%
4,886.00	06380 New Owner Fee	28,648.40	36,000.00	(7,351.60)	80%
300.00	06400 New Tenant Fee	1,500.00	900.00	600.00	167%
450.00	06501 Clubhouse Rental	3,725.00	4,800.00	(1,075.00)	78%
400.00	06510 Newsletter Adv. Reimbursement	3,600.00	4,800.00	(1,200.00)	75%
(1,150.00)	06550 Fines/Settlements	3,725.00	20,000.00	(16,275.00)	19%
0.29	06910 Interest Income	0.29	15.00	(14.71)	2%
0.00	06915 Interest Income Reserves	0.00	13,000.00	(13,000.00)	0%
0.00	06920 Other Income	10.00	0.00	10.00	0%
4,886.29	Income Total	228,758.69	328,765.00	(100,006.31)	70%
EXPENSE					
General & Administrative					
0.00	07010 Accounting Fees	0.00	7,500.00	7,500.00	0%
* 2,529.00	07020 Legal Fees	4,552.18	8,500.00	3,947.82	54%
20.83	07030 Misc Admin/Office Exp	1,898.32	3,500.00	1,601.68	54%
0.00	07040 Office Equipment	0.00	200.00	200.00	0%
0.00	07050 Professional Fees Other	0.00	1,000.00	1,000.00	0%
342.71	07110 Stationery/Print/Postg	1,293.81	4,500.00	3,206.19	29%
576.52	07120 Technical Support (IT)	5,896.58	7,200.00	1,303.42	82%
0.00	07150 Allowance Bad Debts	6,449.63	3,000.00	(3,449.63)	215%
0.00	07160 Fines & Settlements	0.00	250.00	250.00	0%
0.00	07500 Board Allocations (general)	742.60	1,250.00	507.40	59%
0.00	07510 Petty Cash	0.00	0.00	0.00	0%
0.00	07520 Entertainment Committee	1,039.00	1,200.00	161.00	87%
0.00	07530 Sunshine Committee	177.47	175.00	(2.47)	101%
(162.22)	07540 Hospitality Committee	260.53	300.00	39.47	87%
3,306.84	General & Administrative Total	22,310.12	38,575.00	16,264.88	58%
Clubhouse /Common Grounds					
959.63	07810 Cleaning,Security,Pest Ctrl contracts	10,401.06	12,150.00	1,748.94	86%
(150.00)	07815 Other Cleaning Services	(150.00)	800.00	950.00	-19%
0.00	07820 Beautification	10,770.43	10,500.00	(270.43)	103%
1,546.06	07850 Snow services	1,546.06	4,000.00	2,453.94	39%
3,109.18	07900 Lawn & Sprinklers contracts	29,824.03	25,500.00	(4,324.03)	117%
830.45	07910 Tree Removal	13,460.02	30,000.00	16,539.98	45%
0.00	07920 Other Grounds Expense	0.00	5,000.00	5,000.00	0%
6,295.32	Clubhouse /Common Grounds Total	65,851.60	87,950.00	22,098.40	75%
Maintenance & Repair					
46.29	08010 Misc Clubhouse Equipmt & Supplies	1,059.54	1,500.00	440.46	71%
0.00	08020 Misc Clubhouse Expense	512.66	300.00	(212.66)	171%
21.30	08030 Minor Clubhouse Repairs & Maint	791.09	2,500.00	1,708.91	32%
67.59	Maintenance & Repair Total	2,363.29	4,300.00	1,936.71	55%
Utilities					
968.44	08810 Gas	4,698.03	9,350.00	4,651.97	50%
1,332.91	08820 Electric	5,696.03	7,000.00	1,303.97	81%
33.46	08840 Veolia Water Toms River	259.79	500.00	240.21	52%
0.00	08850 Berkeley Sewer Authority	259.11	350.00	90.89	74%
377.88	08860 Cable-Business Package	3,387.42	5,300.00	1,912.58	64%
2,712.69	Utilities Total	14,300.38	22,500.00	8,199.62	64%

December 2025		Year to Date		Annual	Variance	%
Actual	Account	Actual	Budget			
Insurance						
350.00	08910 General & Liability	14,724.00	30,000.00	15,276.00	49%	
8,164.09	08920 Directors & Officers	8,164.09	7,500.00	(664.09)	109%	
0.00	08930 Volunteers	0.00	385.00	385.00	0%	
15,397.12	08940 Umbrella	15,397.12	11,000.00	(4,397.12)	140%	
321.24	08950 Worker's Compensation	904.24	1,550.00	645.76	58%	
0.00	08965 Other Insurance	84.73	150.00	65.27	56%	
24,232.45	Insurance Total	39,274.18	50,585.00	11,310.82	78%	
Personnel Expense						
60.01	09010 Administrative Salaries	18,125.10	26,500.00	8,374.90	68%	
(72.90)	09100 Payroll Taxes	5,668.95	5,650.00	(18.95)	100%	
(12.89)	Personnel Expense Total	23,794.05	32,150.00	8,355.95	74%	
Other Expense						
0.00	09210 Lien Fees	(45.00)	515.00	560.00	-9%	
0.00	09220 Bank Charges	324.58	200.00	(124.58)	162%	
0.00	09300 Other Expense	0.00	0.00	0.00	0%	
0.00	09150 Miscellaneous Taxes & Fees	575.00	0.00	(575.00)	0%	
0.00	Other Expense Total	854.58	715.00	(139.58)	120%	
Reserves						
0.00	09705 Due from Reserves	0.00	0.00	0.00	0%	
4,886.00	09710 Reserve Resales Trans to R&R	28,613.40	36,000.00	7,386.60	79%	
4,665.00	09715 Reserve Fund Assessment	41,985.00	55,990.00	14,005.00	75%	
9,551.00	Reserves Total	70,598.40	91,990.00	21,391.60	77%	
Operating Expenses						
46,153.00		239,346.60	328,765.00	89,418.40	73%	
Operating Profit (Loss)		(10,587.91)	0.00			
Less Reserve Interest posted as Operating Income		0.00				
Net Operating Profit (Loss)		(10,587.91)				
RESERVES						
INCOME						
4,886.00	09710 Reserve Resales Trans to R&R	28,613.40	36,000.00	(7,386.60)	79%	
4,665.00	09715 Reserve Fund Assessment	41,985.00	55,990.00	(14,005.00)	75%	
0.00	06915 Interest Income Reserves	0.00	13,000.00	(13,000.00)	0%	
9,551.00		70,598.40	104,990.00	(34,391.60)	67%	
EXPENSES						
102.70	Bank Fees	0.00	0.00	0.00		
102.70		0.00	0.00	0.00		
Net Reserves		9,448.30	70,598.40	104,990.00	67%	
ACCOUNT BALANCES						
Silver Ridge Park East Operating OceanFirst Checking Account			60,988.44			
Silver Ridge Park East Operating OceanFirst Savings Account			60,284.56			
Silver Ridge Park East Operating OceanFirst Trust Account			10,000.00			
SRPE Reserves CD @ Provident Bank 3.5% APY 12 mo. Due 7/24/26			160,228.46			
SRPE Reserves CD @ Provident 4% APY 18 mo. Due 8/28/26			75,000.00			
SRPE Reserves CD @ Santander Bank 3% APY 6 mo. Due 12/13/25			104,000.00			
Silver Ridge Park East Kearney Bank Reserve MM (3.05%)			232,378.09			
			<u>702,879.55</u>			
FINES						
Beginning Balance		10,595.15				
Fines Paid Year To Date		3,975.00				
Fines Billed Year To Date		7,625.00				
<u>Total Fines Billed and Remaining</u>		<u>14,245.15</u>				